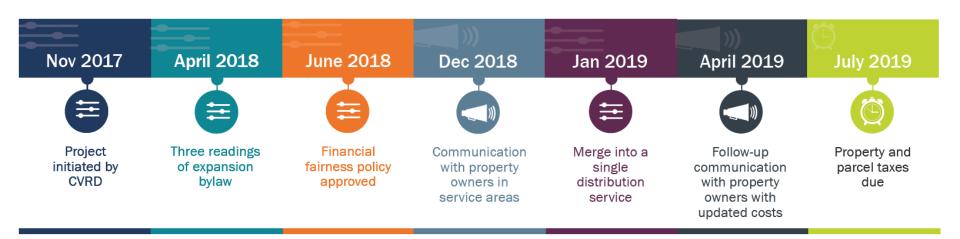
# CVRD 2019 – 2023 Financial Plan

Comox Valley Water Local Service Area Function 305



## Purpose / Overview of Service

- 2019 is the first year of the merged Comox Valley water local service area (CVWLSA) that is supplied water in bulk from the Comox Valley Water System
- Previously the 6 WLSA's surrounding Comox and Courtenay operated as individual service areas
- The CVWS WLSA includes approximately 2,120 connections





### 2018 Work Plan Accomplishments

- Successful merger of the 6 water local service areas
- Draft asset management plan completed for the service
- Initiation of water main replacement along Lloyd Rd



#### 2019 Work Plan Priorities

- Completion of Sandwick conversion
- Completion of asset management plan for the service
- Lloyd Road watermain replacement engineering





#### 2018 to 2019 Comparative Budget Summary



#### #305 Comox Valley Water (Expanded Service)

Operating	20	18 Budget	2	2019 Proposed Budget		Increase (Decrease)
Revenue						
Frontage/Parcel Taxes Sale Services User Fees Other Revenue / Recoveries Prior Years Surplus Transfer from Reserve		919,732 1,021,781 432,000 220,642 112,600		118,860 1,215,393 13,654 19,500 112,600		(800,872) 193,612 (418,346) (201,142)
	\$	2,706,755	\$	1,480,007	\$	(1,226,748)
Expenditures						
Personnel Costs		135,783		175,929		40,146
Operating		934,214		1,088,487		154,273
Contribution to Reserve		1,063,874		73,820		(990,054)
Tsfr Other Functions		454,032		29,171		(424,861)
Transfer to Other Governments		112,600		112,600		-
Debt Charges		6,252				(6,252)
	\$	2,706,755	\$	1,480,007	\$	(1,226,748)
Capital Funding Sources						
Senior Government Grants		247,344				(247,344)
Transfer from Reserve		1,060,000		120,000		(940,000)
Transier from Reserve	\$	1,307,344	\$	120,000	\$	(1,187,344)
Funding Applied	Ŧ	-,,	*	,	*	(-,,, <b>-</b>
Capital Projects & Equip		1,307,344		120,000		(1,187,344)
	\$	1,307,344	\$	120,000	\$	(1,187,344)



### **Equalization Rates**

WATER LOCAL SERVICE AREA	EQUALIZATION RATE PER CONNECTION	EQUALIZATION RATE BY SERVICE
COMOX VALLEY	\$0	\$0
SANDWICK	\$251	\$84,316
GREAVES CRESCENT	\$33	\$377
ENGLAND ROAD	\$118	\$2,394
ARDEN	4.0	No Longer
Marsden/ Camco	\$0	SEPARATE SERVICES



## Sandwick Update

- Waiting on parts to complete connection to CVWS.
- CVRD plan on providing an update to residents next week.

Following connection to CVWS, a flushing program will be

completed.







