

CVRD

2019 – 2023 Financial Plan

Comox Valley Water Local
Service Area

Function 305

Purpose /Overview of Service

- 2019 is the first year of the merged Comox Valley water local service area (CVWSA) that is supplied water in bulk from the Comox Valley Water System
- Previously the 6 WLSA's surrounding Comox and Courtenay operated as individual service areas
- The CVWS WLSA includes approximately 2,120 connections



2018 Work Plan Accomplishments

- Successful merger of the 6 water local service areas
- Draft asset management plan completed for the service
- Initiation of water main replacement along Lloyd Rd

2019 Work Plan Priorities

- Completion of Sandwich conversion
- Completion of asset management plan for the service
- Lloyd Road watermain replacement engineering



2018 to 2019 Comparative Budget Summary



**2019
Proposed
Budget**

**#305 Comox Valley Water
(Expanded Service)**

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Frontage/Parcel Taxes	919,732	118,860	(800,872)
Sale Services User Fees	1,021,781	1,215,393	193,612
Other Revenue / Recoveries	432,000	13,654	(418,346)
Prior Years Surplus	220,642	19,500	(201,142)
Transfer from Reserve	112,600	112,600	-
	\$ 2,706,755	\$ 1,480,007	\$ (1,226,748)
Expenditures			
Personnel Costs	135,783	175,929	40,146
Operating	934,214	1,088,487	154,273
Contribution to Reserve	1,063,874	73,820	(990,054)
Tsfr Other Functions	454,032	29,171	(424,861)
Transfer to Other Governments	112,600	112,600	-
Debt Charges	6,252		(6,252)
	\$ 2,706,755	\$ 1,480,007	\$ (1,226,748)
Capital			
Funding Sources			
Senior Government Grants	247,344		(247,344)
Transfer from Reserve	1,060,000	120,000	(940,000)
	\$ 1,307,344	\$ 120,000	\$ (1,187,344)
Funding Applied			
Capital Projects & Equip	1,307,344	120,000	(1,187,344)
	\$ 1,307,344	\$ 120,000	\$ (1,187,344)

Equalization Rates

WATER LOCAL SERVICE AREA	EQUALIZATION RATE PER CONNECTION	EQUALIZATION RATE BY SERVICE
COMOX VALLEY	\$0	\$0
SANDWICK	\$251	\$84,316
GREAVES CRESCENT	\$33	\$377
ENGLAND ROAD	\$118	\$2,394
ARDEN	\$0	NO LONGER SEPARATE SERVICES
MARSDEN/ CAMCO		

Sandwich Update

- Waiting on parts to complete connection to CVWS.
- CVRD plan on providing an update to residents next week.
- Following connection to CVWS, a flushing program will be completed.



In Summary...

- 2019 will be the first year of the merged service
- Operational costs will be tracked in 2019 and adjustments made as appropriate in 2020 and beyond
- Completion of the Sandwich conversion is planned for early 2019